

Course ID	Course Description	Course Objectives
<p>HSMG 7540-40</p> <p>Managerial Accounting for Health Care Managers</p>	<p>Fiscal Management: Managerial Accounting in Health Care Organizations is an applied managerial accounting course where the principles of managerial accounting are developed and used to examine the difficult strategic and operational decisions existing for health care providers. The general objective of this course is to provide the student with the managerial accounting theory, concepts, and tools necessary to enhance their decision-making skills in an organizational context.</p>	<p><u>Objective # 1:</u> Students will appraise cost behavior such that the cost structure of an organization can be managed in a meaningful manner to respond to the economic and political pressures faced by health care entities.</p> <p><u>Objective # 2:</u> Students will assess how to manage the fixed and variable costs of a health care organization through the use of such managerial tools as pro-forma income statements, breakeven analysis, and cost-volume-profit analysis in fee-for-service and capitated revenue environments.</p> <p><u>Objective # 3:</u> Students will incorporate management accounting information to examine the economics of service/product lines and therefore inform important managerial decisions such as make-or-buy services/products, adding-or-dropping services/products, and expanding-or-reducing services/products</p> <p><u>Objective # 4:</u> Students will discover the important role that budgeting plays in health care organizations. Here we will compare the different types of budgets are part of organizational planning and control, with a particular focus on developing a detailed operating budget.</p> <p><u>Objective # 5:</u> Students will then examine the manner in which the operating budget serves as a form of responsibility accounting (variance analysis) to enhance decentralized management decision making and control.</p> <p><u>Objective # 6:</u> Students will discover some of the capital budget processes with a particular focus on the manner in which accounting information in the capital investment decision overlaps with traditional financial accounting information embedded in financial statements.</p> <p><u>Objective # 7:</u> An important part of understanding all of the accounting information used in organizational decision making in general, and budgeting decision making in particular, is to have some insight as to the cost allocation process. As such, students will examine some of the fundamental principles and methods guiding the allocation of costs within health care organizations, with a particular focus on the understanding of cost structure gained from activity-based costing.</p>

		<p><u>Objective # 8:</u> Students will then discover the various pricing approaches that have evolved in the health care setting with a particular focus on the manner in which accounting information (knowledge of the cost structure) provides one critical piece of information to guide and enhance pricing strategies.</p>
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