

Course ID	Course Description	Course Objectives
<p>EMMM 7580 Financial Strategy and Risk Management</p>	<p>This two-part course builds on the basic concepts covered in EMMM 658. Topics covered include risk definition, measurement, and management (including a review of the capital asset pricing model); the risk-return dimensions of capital structure; the role of hedging (including the role of derivative-type mechanisms) in the management of financial risk; distributing risk through contractual arrangements; and risk-sharing arrangements in a managed care environment.</p>	<ol style="list-style-type: none"> 1. Determine relevant cash flow information for decision-making purposes by applying principles of incremental (“but for”) analysis. 2. Apply concepts of risk to valuation through risk-adjusting discount rates. 3. Integrate the above with the economics of divergent payment mechanisms, particularly in mixed settings with economic dependence. 4. Apply concepts of value additivity and conservation of value to streams of payment from mixed payment settings. <p>Identify and value opportunities presented by market and payment system imperfections</p>